

SANTOVA LIMITED  
(Registration Number: 1998/018118/06)  
("Santova")  
Share Code: SNV  
ISIN: ZAE000159711

## STRATEGIC ACQUISITION OF ASM LOGISTICS (S) PTE. LIMITED, SINGAPORE AND RENEWAL OF CAUTIONARY

### INTRODUCTION

The Board of Santova is pleased to announce that Santova has acquired 100% of the share capital in ASM Logistics (S) Pte. Limited ("ASM Logistics"), a company based in Singapore from the founding shareholder who is an independent third party.

### RATIONALE

ASM Logistics is a non-asset-based supply chain logistic company, incorporated in Singapore in 2009, with operational activities in Singapore, Hong Kong, Indonesia, Malaysia, Thailand and Vietnam. The acquisition of ASM Logistics allows Santova to further entrench itself in Asia, expand its global presence and to have better control of the supply chain end-to-end. The strategic location of Singapore provides Santova with a platform to share in the growth of South East Asia, a fast-growing economic region.

### CONSIDERATION AND CATEGORISATION

The total maximum purchase consideration for ASM Logistics is less than 5% of the company's market capitalisation and is thus neither a category 1 nor a category 2 transaction in terms of the JSE Listings Requirements. The board, however, considers it prudent to inform shareholders of this strategic acquisition for Santova.

The effective date of the acquisition will be 2 August 2018, all conditions precedent have been fulfilled and the purchase price will be settled fully in cash from existing cash resources.

The acquisition is expected to have a positive impact on the Group's results, however the full effects of this will only be felt in future financial periods and will not materially affect the Group's results for the 2019 financial year end.

### CAUTIONARY ANNOUNCEMENT

Shareholders are advised that whilst this transaction formed a part of the cautionary announcement issued on SENS dated 16 July 2018, negotiations in respect of the primary transaction referred to in the cautionary announcement are ongoing. Shareholders are accordingly advised to continue to exercise caution when dealing in their shares until a further announcement in this regard is made.

2 August 2018  
Durban  
Sponsor and Corporate Advisor  
River Group