

SANTOVA LIMITED  
("Santova" or "the Company")  
Registration Number: 1998/018118/06  
Share code: SNV  
ISIN: ZAE000159711

**Cautionary Announcement**

Shareholders are advised that Santova has entered into negotiations with parties relating to potential strategic acquisitions of logistic businesses in foreign jurisdictions, which if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

JSE Sponsor and Corporate Advisor  
River Group  
Durban  
16 July 2018