



Company expects rise in earnings

The Natal Mercury 21st April 2016

A STRONG performance by some of Santova's offshore logistics operations and profit growth in its South African logistics operation lifted the company's earnings in the year to February. Santova said yesterday that normalized headline earnings a share were expected to be 33 percent to 38 percent higher than the previous year. This equates to normalized headline earnings a share of between 33.84c and 35.11c. Santova's board in August told shareholders that headline earnings a share did not give a basis for meaningful comparative analysis because of the once-off inclusion of material non-trading accounting adjustments in the prior period. It recommended comparing normalized headline earnings a share as a better way to measure its performance. The group's basic earnings a share for the year are expected to be 20 percent to 25 percent higher than the year before. Shares fell 2.82 percent to close at R4.13 yesterday.

– Roy Cokayne

Santova earnings

Business Day – 21st April 2016

GAIN – Santova expects normalized headline earnings per share for the financial year to February to be between 33.84c and 35.11c per share. This is between 33% and 38% higher than the 25.44c per share for the previous period.

Staff writer

