

SANTOVA LIMITED  
(Registration Number: 1998/018118/06)  
("Santova")  
Share Code: SNV  
ISIN: ZAE000159711

## **STRATEGIC ACQUISITION OF JET-FREIGHT SERVICES LIMITED, MAURITIUS AND UPDATE ON THE ESTABLISHMENT OF A BRANCH IN GHANA**

### **Strategic acquisition of Jet-Freight Services Limited, Mauritius**

#### **INTRODUCTION**

The Board of Santova is pleased to announce that Santova Administration Services (Pty) Limited, a wholly owned subsidiary of Santova, has acquired 100% of the shares in Jet-Freight Services Limited, Mauritius ("Jet-Freight"). Jet-Freight is a licenced freight forwarding and customs clearing agent incorporated in 1992 and based in Port Louis, Mauritius.

#### **RATIONALE**

The acquisition of Jet-Freight is part of Santova's stated strategy to expand its footprint internationally. This office will offer the Santova Group's existing client base immediate access to the global market in regard to procurement, value add services at source and leading end-to-end supply chain management solutions in Mauritius. In addition it will present significant opportunities from Mauritius's membership of the Southern African Development Community (SADC).

#### **CATEGORISATION**

The transaction is neither a category 1 nor 2 transaction in terms of the JSE Listings Requirements, however, the Board deems it appropriate to inform shareholders of this strategic acquisition for Santova.

The effective date of the acquisition will be 1 July 2015 and the purchase price will be settled fully in cash.

The acquisition is expected to have a positive impact on the Group's results, however the full effects of this will only be felt in future financial periods and will not materially affect the Group's results for the 2016 financial year end.

### **Establishment of a new branch in Ghana**

Shareholders are referred to the commentary contained in the Santova 2015 Annual Integrated Report, posted to shareholders on 29 May 2015, announcing the imminent opening of an office in Ghana.

The Board of Santova is pleased to announce that W.M. Shipping Limited (United Kingdom), a wholly owned subsidiary of Santova, has received approval for the registration of an "external company" or branch office with the Registrar of Companies in Ghana. In addition a new regional head has been employed and the office commenced operations in August 2015. This branch office will provide the Group with an important foothold in West Africa from which to spearhead its expansion into this region.

21 August 2015  
Durban  
Sponsor and Corporate Advisor  
River Group