

SANTOVA LIMITED  
(Registration Number: 1998/018118/06)  
("Santova")  
Share Code: SNV  
ISIN: ZAE000159711

**ACQUISITION OF W.M.SHIPPING LIMITED  
TIMETABLE, NOTICE OF GENERAL MEETING AND POSTING OF CIRCULAR**

Further to the announcement published on SENS on 23 November 2012 relating to the acquisition of W.M. Shipping Limited, the Board of Directors of Santova hereby advise shareholders of the following:

1. TIMETABLE FOR AND NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of shareholders of Santova will be held on Monday, 28 January 2013 in the Harbour View Boardroom, Santova House, 88 Mahatma Gandhi Road, Durban 4001 at 10h00 to consider, and if deemed fit, approve the acquisition of W.M. Shipping Limited. The relevant dates and times applicable to such general meeting are set out below:

Last day to trade in order to be eligible to participate and vote at the general meeting

- Friday, 11 January 2013

Record date to determine which shareholders may participate and vote at the general meeting

- Friday, 18 January 2013

Last day for receipt of forms of proxy for the general meeting by the transfer secretaries, by 10H00

- Friday, 25 January

General meeting to be held in the Harbour View Boardroom, Santova House, 88 Mahatma Gandhi Road, Durban at 10H00

- Monday, 28 January 2013

Results of the general meeting announced on SENS

- Monday, 28 January 2013

Notes:

- a. The above dates and South African times are subject to change. Any changes will be announced on SENS.
- b. The general meeting will be held to consider and, if deemed fit, to pass, with or without modification, the resolutions necessary to approve the acquisition.
- c. Shareholders who hold their shares in certificated form (in other words who have not dematerialised their shares) or

hold dematerialised shares in their own name, who are unable to attend the general meeting but wish to be represented thereat, must complete and return the proxy form attached to the notice of general meeting contained in the circular, in accordance with the instructions contained therein to the transfer secretaries, to be received by no later than 10H00 on Friday 25 January 2013.

- d. Shareholders who have dematerialised their shares through a CSDP or stockbroker, other than those in own name, must provide the CSDP or stockbroker with their voting instruction in the manner and time stipulated in the custody agreement governing the relationship between the beneficial owner and their CSDP or stockbroker. Alternatively, they must request the CSDP or stockbroker to provide them with a letter of representation should they wish to attend the meeting in person in terms of the custody agreement entered into between the beneficial owner and the CSDP or stockbroker.

## 2. POSTING OF THE CIRCULAR TO SHAREHOLDERS

The circular to shareholders and notice of general meeting of Santova regarding the proposed acquisition of W.M. Shipping Limited will be posted to shareholders today, Friday 21 December 2012.

Durban  
21 December 2012

Corporate Advisor and Sponsor  
River Group